MEETING GUIDELINES:

Welcome to the 2020 Annual Meeting of Stockholders of Battalion Oil Corporation. The following procedures have been established in order to assure a constructive Annual Meeting. Your cooperation concerning these procedures is greatly appreciated.

- 1. The meeting will be conducted as set forth in the Meeting Agenda.
- 2. Only Stockholders of the record date or their duly authorized proxies are entitled to vote or to submit questions during the meeting.
- 3. You need not vote at this meeting if you have already voted by proxy.
- 4. The proposals to be considered at the meeting will be presented in the order in which they appear in Battalion's proxy statement. Management knows of no other items of business that are to be introduced or considered at the meeting.
- 5. A period of time has been reserved for Stockholders' general questions. If you wish to ask a question during the discussion period of the meeting, please submit your question through the text box at the bottom of your screen, and include:
 - your name;
 - whether you are a Battalion Stockholder or, if you are the designated representative of a Battalion Stockholder, please so indicate and state the name of the Battalion Stockholder you represent;
 - an e-mail address if we need to follow up, and
 - your question.
- 6. The speaker will make determinations with respect to the conduct of the meeting consistent with these procedures and principles of fairness and maintaining good order.