



RULES OF CONDUCT

Welcome to the 2020 Annual Meeting of Stockholders of Change Healthcare Inc., which will be held solely as a virtual meeting. To ensure a fair and orderly meeting, please observe these rules of conduct:

1. All stockholder or proxy holder attendees must register with their control number before entering the virtual meeting room.
2. Recordings of the meeting and photographs/screenshots of the meeting are prohibited.
3. The meeting will follow the set agenda.
4. Only stockholders of record or their proxy holders may ask questions at the meeting.
5. Stockholders can address the meeting and Change Healthcare's directors and officers by typing questions or comments into a dialog feature available during the meeting. At the appointed time, if appropriate, representatives of Change Healthcare will read comments or questions aloud and Change Healthcare's directors and officers will respond verbally.
6. To allow us to answer questions from as many stockholders as possible, we will limit each stockholder to 1 question. Questions from multiple stockholders on the same topic or that are otherwise related may be grouped, summarized, and answered together.
7. The views and comments of all stockholders are welcome. However, the purpose of the meeting will be observed, and Change Healthcare will not raise or address questions or comments that are:
 - irrelevant to company business or its operations;
 - derogatory or not in good taste;
 - related to pending or threatened litigation; unduly prolonged;

- repetitious of questions or comments by other stockholders; or
- related to personal grievances.

Additionally, the Chair will not recognize comments or questions relating to proposals that were not previously submitted properly under SEC Rule 14a-8 or in accordance with the Change Healthcare's advance notice bylaw provisions.

Change Healthcare reserves the right to answer any questions submitted at today's meeting at an alternative time in its sole discretion.

8. In the event of technical malfunction or other significant problem that disrupts the meeting, the Chair may adjourn, recess, or expedite the meeting, or take such other action that the Chair determines is appropriate in light of the circumstances

Thank you and enjoy the meeting.