



2020 ANNUAL MEETING OF STOCKHOLDERS

June 25, 2020

RULES OF CONDUCT AND INSTRUCTIONS FOR ATTENDING THE MEETING

1. Only stockholders of record of Chimera Investment Corporation, a Maryland corporation (the "Company"), or holders of valid proxies for stockholders of record, as of the close of business on April 22, 2020 (the "Record Date") are entitled to attend, vote at, and participate in the 2020 Annual Meeting of Stockholders (the "Annual Meeting").
2. You will be able to attend the Annual Meeting, vote your shares electronically and submit your questions during the live webcast of the meeting by visiting www.virtualshareholdermeeting.com/CIM2020 and entering your 16-digit control number. The Annual Meeting will begin at 10:00 am., Eastern Time.
3. Stockholders of record may vote while attending the virtual Annual Meeting. Any stockholder of record present at the virtual Annual Meeting may revoke their vote and electronically vote at the virtual Annual Meeting.
4. The only business to be transacted at the Annual Meeting are the matters set forth in the Notice of Annual Meeting of Stockholders (the "Notice") and described in our Proxy Statement, dated May 8, 2020.
5. Recording of the Annual Meeting is prohibited. A webcast playback will be available at www.virtualshareholdermeeting.com/CIM2020 on or about June 26, 2020. The webcast will be available until our next annual meeting.
6. Only stockholders of record or valid proxy holders for stockholders of record are permitted to ask questions at the meeting. Questions may be asked by typing in the box provided on the website.
7. In order to facilitate a response, questions should be brief and specific. In view of the substantial amount of information contained in the Proxy Statement, in our other public filings and elsewhere, a stockholder will be permitted no more than two questions. The Chair of the Meeting (the "Chair") reserves the right to limit discussion on a particular topic if comments and questions become repetitive or if a particular point has been adequately expressed. Stockholders should not ask questions that are irrelevant to the Company's business and the Chair reserves the right to end the discussion period after a reasonable time.
8. The business of the meeting will be taken up as set forth in the Notice. When an item on the Notice is before the meeting for consideration, questions and comments may be addressed at that time as prompted by the Chair. If a stockholder has a question or comment that is not related to an item set forth in the Notice, an opportunity to present these questions and comments will be provided during the Question and Answer portion of management's presentation at the end of the formal portion of the Annual Meeting. The Question and Answer period is not to be used as a forum to present general economic, political or other views that are not directly related to the business of the Company.
9. Matters of individual concern to a stockholder may be e-mailed to investor@chimerareit.com.