



Discovery, Inc.
2020 Annual Meeting of Stockholders
Thursday, June 18, 2020
10:00 a.m.

RULES OF CONDUCT AND PROCEDURES

Welcome to the virtual 2020 Annual Meeting of Stockholders (the “Annual Meeting”) of Discovery, Inc. To ensure a fair and orderly meeting, participants are required to honor the following Rules of Conduct and Procedures:

1. The business of the Annual Meeting will be taken up as set forth in the Agenda. When an item on the Agenda is before the meeting for consideration, discussion should be confined to that item.
2. The only business matters to be conducted at the Annual Meeting are the matters set forth in the Notice of Annual Meeting of Stockholders and 2020 Proxy Statement dated April 29, 2020. Because we did not receive notice in accordance with our By-Laws of any additional matters to be considered, no other proposals or nominations may be introduced at the meeting.
3. Only stockholders as of the close of business on April 20, 2020, the record date for the Annual Meeting, or their duly authorized proxies, are entitled to submit questions and vote at the Annual Meeting. To vote or submit questions, please login as a stockholder by entering the 16-digit control number found on your proxy card, voting instruction form or notice.
4. You need not vote at this meeting if you have already voted by proxy. If you wish to change your vote or if you have not voted, please do so online at www.virtualshareholdermeeting.com/DISCA2020 before the close of the polls.
5. If a stockholder has a question about one of the matters in the Agenda to be voted on at the Annual Meeting, the question may be submitted by visiting www.virtualshareholdermeeting.com/DISCA2020, entering your 16-digit control number and typing your question into the “Ask a Question” field and clicking “Submit” at or before the time the matter is presented for consideration. We will answer appropriate questions on matters on the Agenda to be voted on by the stockholders before the voting is closed.
6. During the presentation of the stockholder proposal, the presenter will have three minutes to present the proposal, whether presented live or in pre-recorded form. The presenter should restrict their comments to the proposal being presented. A stockholder should not address the meeting until recognized by the Chair or Secretary.
7. We welcome general questions from our stockholders. An opportunity will be provided to present questions and comments during the question and answer session of the Annual Meeting. Questions and answers may be grouped by topic, and substantially similar questions will be grouped and answered once.

- a. In order to give as many stockholders as possible the opportunity to ask questions, we will address one question or topic per stockholder.
 - b. Questions may be submitted online beginning shortly before the start of the Annual Meeting through www.virtualshareholdermeeting.com/DISCA2020 after logging in with your Control Number.
8. Stockholders' views, constructive comments and criticisms are welcome, but the Chair will not address questions and will stop discussions that are:
 - a. Irrelevant to the business of the Company or to the business of the 2020 Annual Meeting;
 - b. Related to material non-public information of the Company;
 - c. Substantially repetitious of statements made by other persons;
 - d. Derogatory references to individuals or otherwise not in good taste;
 - e. Relate to a personal grievance; or
 - f. Out of order or not otherwise suitable for the conduct of the Annual Meeting as determined by the Chair or Secretary in their reasonable judgment.
9. In the event of a technical malfunction or other significant problem that disrupts the Annual Meeting, the Chair may adjourn, recess or expedite the Annual Meeting, or take such other action that the Chair determines is appropriate in light of the circumstances. The Chair has the authority necessary to preside over the meeting and make any and all determinations with respect to the conduct of the meeting and procedures to be followed during the meeting.
10. Attendees who fail to comply with these Rules of Conduct and Procedures risk being disconnected from the meeting.
11. The Company is recording the meeting for archival purposes. Recording of the Annual Meeting by stockholders is prohibited.

If you encounter any difficulties accessing the Annual Meeting during the check-in or meeting time, please call the technical support number that will be posted on the Annual Meeting log in page.

Thank you for your cooperation and for joining Discovery, Inc.'s virtual 2020 Annual Meeting of Stockholders.