Welcome to the 2020 Annual Meeting of Stockholders of Dow Inc. (the “2020 Meeting”). To ensure a fair and orderly meeting, participants are required to honor the following Rules of Conduct and Procedures:

1) The Company’s Bylaws provide that the Chairman determines the rules on conduct and procedure for the 2020 Meeting. The Chairman shall have the sole discretion to rule on procedures and on all other matters incident to the conduct of the 2020 Meeting.

2) The only business to be conducted at the 2020 Meeting are the matters set forth in the Notice of 2020 Annual Meeting of Stockholders and Proxy Statement dated February 28, 2020. Business (including director nominations) may be brought before the 2020 Meeting only in accordance with the Company’s Bylaws, Delaware law and applicable securities laws. The Agenda indicates the order in which matters will be presented at the 2020 Meeting.

3) Only stockholders of record as of the close of business on February 12, 2020, or those who hold a legal proxy for the 2020 Meeting, may submit questions and vote at the 2020 Meeting. To vote or submit questions, please login as a stockholder by entering the 16-digit control number found on your proxy card, voting instruction form or notice. If you have voted your shares prior to the start of the 2020 Meeting, your vote has been received by the Company’s inspector of elections and there is no need to vote those shares during the 2020 Meeting, unless you wish to revoke or change your vote.

4) Questions and comments are welcome from all stockholders. However, conducting the business set out in the Agenda for the benefit of all stockholders will be paramount. The Company does not intend to address any questions that are, among other things:
   • not pertinent to the business of the Company or to the business of the 2020 Meeting;
   • related to material non-public information of the Company;
   • related to personal grievances;
   • derogatory references to individuals or that are otherwise in bad taste;
   • repetitious statements already made by another stockholder;
   • related to pending or threatened litigation;
   • related to personnel matters such as layoff, termination, or employment opportunities;
   • complaints or suggestions about individual Company products, technologies or services;
   • in furtherance of the stockholder’s personal or business interests; or
   • out of order or not otherwise suitable for the conduct of the 2020 Meeting as determined by the Chairman or Corporate Secretary in their reasonable judgment.

5) Questions or comments can be submitted before or during the 2020 Meeting in the “Ask a question” text box on the virtual shareholder meeting website at www.virtualstockholdermeeting.com/DOW2020.

6) To allow the Company to answer questions from as many stockholders as possible, each stockholder will be limited to one question. Please keep questions succinct and covering only one topic per question. Questions from multiple stockholders on the same topic or that are otherwise related may be grouped, summarized and answered together.

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1 As described in the Current Report on Form 8-K filed by the Company with the Securities and Exchange Commission on August 16, 2019, stockholders who wished to raise items of proper business (including Director nominations) from the floor at the 2020 Meeting were required to deliver advance written notice to the Corporate Secretary not later than January 10, 2020, and are not otherwise entitled to bring such business from the floor at the 2020 Meeting.
7) Questions pertinent to matters in the Agenda that are not answered during the 2020 Meeting will be addressed as soon as practical after the 2020 Meeting either by, depending upon the subject matter and relevance, direct response or posted online at www.dow.com/investors. Responses posted online will be available for ten business days.

8) Questions or comments unrelated to the 2020 Meeting or of individual concerns rather than of concern to stockholders may be submitted by contacting Investor Relations at ir@dow.com.

9) In the event of disorder, technical malfunction, or other significant problem that disrupts the meeting, the Chairman may adjourn, recess or expedite the 2020 Meeting or take such other action that the Chairman determines is appropriate in light of the circumstances.

10) Recording of the 2020 Meeting is prohibited. A replay of the webcast will be available on the Company’s website approximately 24 hours following the close of the 2020 Meeting and will be available until Friday, October 9, 2020.

A violation of any of these rules will be considered cause for expulsion from the 2020 Meeting.

Thank you for your continued support and your interest in Dow.