

**ANNUAL MEETING OF SHAREHOLDERS OF  
MATSON, INC.  
APRIL 23, 2020**

**MEETING AGENDA**

- I. CALL THE MEETING TO ORDER**
  - A. Introduction
  - B. Instructions on Rules of Conduct and Procedures
  - C. Proof of Notice of Meeting; Quorum
- II. PROPOSALS AND DISCUSSION**
  - A. Proposal No. 1 – Election of Directors
  - B. Proposal No. 2 – Advisory vote to approve executive compensation
  - C. Proposal No. 3 – To ratify the appointment of Deloitte & Touche LLP as the Company’s independent registered public accounting firm for the year ending December 31, 2020
- III. QUESTION AND COMMENT PERIOD FOR BUSINESS ITEMS**
- IV. VOTING**
  - A. Announce Time and Opening of Polls
  - B. Voting on Proposals and Closing of Polls
- V. RESULTS OF VOTING/ADJOURNMENT**
- VI. MANAGEMENT PRESENTATION**
- VII. ADJOURNMENT**