

Murphy Oil Corporation
Annual Meeting of Stockholders
May 10, 2023

RULES OF CONDUCT

Welcome to our 2023 Annual Meeting. In fairness to all stockholders in attendance, please observe the following Rules of Conduct.

1. The Chairman of the Annual Meeting will conduct the meeting in accordance with the Agenda.
2. Because this is a meeting for our stockholders, only our stockholders are permitted to submit questions during the Annual Meeting. You need to have held stock as of the close of business on the record date of March 13, 2023, to vote or submit questions while participating in the virtual Annual Meeting. To vote or submit questions, please login as a stockholder by entering the 16-digit control number you received with your proxy materials. If you have voted your shares prior to the start of the Annual Meeting, your vote has been received by the Company's inspector of elections and there is no need to vote those shares during the Annual Meeting, unless you wish to revoke or change your vote.
3. If a stockholder has a question about one of the matters on the Agenda, please submit the question in the field provided in the web portal at or before the time the matters are before the Annual Meeting for consideration. There will be a 10 minute Q&A session following the introduction of proposals. To allow us to answer questions from as many stockholders as possible, we will limit each stockholder to one question. We ask that questions be succinct and cover only one topic per question. In the interest of having sufficient time to give all stockholders an opportunity to ask questions, we may summarize the questions received on the portal. Questions from multiple stockholders on the same topic or that are otherwise related may be grouped and answered together.
4. Stockholder questions are welcome, but we do not intend to address questions that are irrelevant to the business of the Annual Meeting or relate to a personal matter. If you have questions that are not related to the proposals being voted today or if you have questions of individual concern, please raise those after the conclusion of the meeting by contacting Investor Relations at InvestorRelations@murphyoilcorp.com. The Chairman of the meeting will determine whether questions are out of order.
5. The Chairman may answer the question directly or invite another Company representative to respond.
6. Recording of the Annual Meeting by participants is prohibited. A webcast playback will be available at www.virtualshareholdermeeting.com/MUR2023 24 hours after the completion of the meeting.

Thank you for your cooperation and for joining us at the 2023 Murphy Oil Corporation Annual Meeting of Stockholders.