

STOCKHOLDER QUESTIONS:

1. Are you having difficulty finding information on the stockholder proposals that will be considered at the 2019 stockholder meeting?

- Each of the stockholder proposals on the ballot is provided in our 2019 proxy statement, which was filed with the SEC on April 10, 2019 and provided to each stockholder in the proxy materials. The proxy statement also includes PayPal's statements in opposition to each of the stockholder proposals.
- A copy of the proxy statement is available on our investor relations website at <https://investor.paypal-corp.com/static-files/8ea5e1bo-49c9-4060-80df-9089e28cfe8f> and on the SEC's website at <https://www.sec.gov/Archives/edgar/data/1633917/000119312519102854/d651677ddef14a1.pdf>.
- For information on proposal 4 (stockholder proposal regarding political disclosure), please refer to pages 76-77 of the proxy statement.
- For information on proposal 5 (stockholder proposal regarding human and indigenous peoples' rights), please refer to pages 78-79 of the proxy statement.

2. Are you having difficulty reading our proxy materials?

- Both the proxy statement posted on the SEC's EDGAR website (see link in question above) and the proxy materials posted on PayPal's investor relations website (see link in question above) can be adjusted to increase the font size for easier access. The process to increase the font size will vary based on which internet browser you are using. For most browsers, click on the "gear" symbol in the upper righthand corner and choose "Zoom" from the dropdown menu. The Zoom feature will allow you to choose the size document best suited for your needs.
- In addition, the www.proxyvote.com site allows a stockholder to click on the materials (far right column) and then click on "PDF" (top bar) which will bring up a document that can be adjusted to increase the font size for easier access.

3. Regarding "Stockholder proposal regarding political disclosure", the Board's statement clearly claims that it supports ethical behavior and transparency; if this is true, why would it recommend voting against such a proposal. The recommendation and the practice are diametrically opposed.

- We already provide clear and transparent disclosure regarding the governance of our political activities as well as our political contributions under U.S. state and local laws, and contributions to organizations operating under Section 527 of the Internal Revenue Code.
- We are committed to the highest ethical standards and already have procedures in place to ensure that our political contributions and lobbying activities are subject to appropriate oversight. Our policy and practices regarding political contributions are available at <https://publicpolicy.paypal-corp.com/about-us#politicaltransparency>.
- Our proxy statement contains additional information on why we believe this proposal is unnecessary and not in the best interests of our stockholders. Please see page 77 of the proxy statement.