

SURMODICS, INC.

ANNUAL MEETING OF SHAREHOLDERS
FEBRUARY 11, 2021, 4:00 P.M. CENTRAL TIME

RULES OF CONDUCT

We would like to welcome you to the 2021 Annual Meeting of Shareholders (the “Meeting”) of Surmodics, Inc. (the “Company”). In fairness to all shareholders in attendance and in the interest of an orderly Meeting, we require that you honor the following rules of conduct:

1. We will strictly follow the agenda as we conduct the Meeting.
2. Only shareholders of record or their proxy holders may address the Meeting. Questions may be submitted by shareholders who have logged in using their control number in the field provided in the web portal at or before the time the relevant matters are before the Meeting for consideration.
3. We will answer questions on any matters on the Agenda to be voted on by the shareholders at the Meeting during the question and answer portion at the end of the Meeting, as time permits.
4. You are limited to a total of no more than three questions or comments, no more than two of which may be on any single topic. Questions and answers will be grouped by topic and substantially similar questions will be grouped and answered once.
5. The views and comments of all shareholders are welcome. However, the purpose of the Meeting will be observed and we will not answer questions that are, among other things:
 - irrelevant to the business of the Meeting;
 - related to material non-public information of the Company;
 - related to pending or threatened litigation;
 - derogatory references that are not in good taste;
 - substantially repetitious of questions previously asked by other shareholders;
 - in furtherance of the shareholder’s personal or business interests;
 - related to personal grievances; or
 - out of order or not otherwise suitable for the conduct of the Meeting.
6. Recording of the Meeting is prohibited.