

THE TORO COMPANY

2021 ANNUAL MEETING OF SHAREHOLDERS

**Tuesday, March 16, 2021
1:30 P.M.**

Welcome to The Toro Company 2021 Annual Meeting of Shareholders (“Annual Meeting”). Please take a moment to review the rules of conduct and voting set forth below. Thank you for your continued support and cooperation and for joining us at the Annual Meeting!

RULES OF CONDUCT AND PROCEDURES

1. Pursuant to The Toro Company’s Amended and Restated Bylaws, shareholder proposals and nominations for the election of directors at the Annual Meeting must comply with advance notice procedures and information requirements in order to be properly brought before the Annual Meeting for shareholder consideration. Since practically all of our shareholders are voting today by proxy, these bylaw provisions ensure that all shareholders are given advance notice of, and have an opportunity to consider, shareholder proposals and nominations. Generally, as a result of the advance notice bylaws, no items of business or director nominations not already included in the Proxy Statement may be brought before the Annual Meeting.
2. Because this is a meeting of our shareholders, only our shareholders are permitted to ask questions during the Annual Meeting. You need to have held stock as of the close of business on the record date of January 19, 2021 to vote or submit questions while participating in the virtual Annual Meeting. To vote or submit questions, please login as a Stockholder by entering the 16-digit control number you received with your proxy materials. If you voted your shares prior to the start of the Annual Meeting, your vote has been received and there is no need to vote those shares during the Annual Meeting, unless you wish to revoke or change your vote.
3. At the conclusion of the Annual Meeting, we will answer appropriate questions submitted by our shareholders. Such questions may be submitted in the field provided in the web portal during the Annual Meeting. To allow us to answer questions from as many shareholders as possible, we will limit each shareholder to two questions. It will help us if questions are succinct and cover only one topic per question. Questions from multiple shareholders on the same topic or that are otherwise related may be grouped, summarized and answered together.
4. All questions and remarks must be relevant to the Annual Meeting. The Annual Meeting is not to be used as a forum to present general economic, political, personal or other views that are not directly related to the matters properly before the Annual Meeting.
5. Conduct that is out of order or not otherwise suitable for the conduct of the Annual Meeting, as determined in the reasonable judgment of the Chair of the Meeting, will be addressed as appropriate.
6. If there are any matters of individual concern to a shareholder and not of general concern to all shareholders, or if a question posed was not otherwise answered, such matters may be raised separately after the Annual Meeting by contacting Investor Relations.
7. Recording of the Annual Meeting is prohibited. A playback will be available on our Investor Relations website after the completion of the Annual Meeting.