

AQUA METALS, INC.
ANNUAL MEETING OF STOCKHOLDERS
May 23, 2024

RULES OF CONDUCT

In the interest of an orderly meeting, we ask you to honor the following rules of procedure:

1. The business of the meeting will be taken up as set forth in the agenda. Stockholders may address the meeting during the consideration of matters submitted for stockholder approval and during the general question and answer period.

2. Stockholders should not address the meeting until recognized by the Chairman. Upon recognition, speakers should then state their name and status as a stockholder. Stockholders should remain at their seats while speaking.

3. Each stockholder may address the meeting for two minutes when recognized by the Chairman. Stockholders should address each proposal only once in order to give other Stockholders an opportunity to speak on that proposal.

4. Matters of individual concern to a stockholder should be raised after the meeting. Representatives of the Company will be available to answer questions.

5. The views, constructive comments and criticisms of the Stockholders are welcome, but the purposes of the meeting will be observed and the Chairman will stop any discussions that are:

- irrelevant to the business of the company;
- proposals that are related to the conduct of the Company's ordinary business operations; or
- in substance repetitious of statements made by other persons.

6. The Chairman will exercise his judgment on any procedural matters not addressed in these Rules of Conduct.